

Name of the Issue: Muthoot Microfin Limited

1 Type of Issue Initial Public Offer

2 Issue Size (Rs. Mn) 9,600.00

**Source: Prospectus*

3 Grade of issue along with name of the rating agency

Name NA

Grade NA

4 Subscription Level (Number of times) 11.86

** Figure is after technical rejections and excluding Anhor Portion*

Source: Minutes for basis of allotment dated December 21, 2023

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

| Particulars | %age |
|--|--------|
| (i) On Allotment | 29.04% |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue (MArch 31, 2024) | 26.28% |
| (iii) at the end of 1st FY (March 31, 2024)* | 26.28% |
| (iv) at the end of 2nd FY (March 31, 2025)* | 27.79% |
| (iv) at the end of 3rd FY (March 31, 2026)* | N.A |

**will be updated in due course*

6 Financials of the issuer (Consolidated)

(Rs. Million)

| Parameters | 1st FY (March 31, 2024) | 2nd FY (March 31, 2025)(1) | 3rd FY (March 31, 2026)(1) |
|---|-------------------------|----------------------------|----------------------------|
| Income from operations | 22702 | 25616.93 | N.A |
| Net Profit for the period | 4496 | 2225.23 | N.A |
| Paid-up equity share capital | 1705 | 1704.92 | N.A |
| Reserves excluding revaluation reserves | 26,339 | 24,646.3 | N.A |

(1) Financials not disclosed as reporting for the fiscal year has not been completed/ not publicly available

7 Trading Status

The equity shares of Muthoot Microfin Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

| Particulars | Status |
|--|-------------------|
| (i) at the end of 1st FY (March 31, 2024) | Frequently Traded |
| (ii) at the end of 2nd FY (March 31, 2025)* | Frequently Traded |
| (iii) at the end of 3rd FY (March 31, 2026)* | Not Available |

* Trading status not disclosed as the relevant fiscal year has not been completed.

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

| Particulars | Name of Director | Appointed / Resigned |
|--|------------------|----------------------|
| (i) at the end of 1st FY (March 31, 2024) | - | |
| (ii) at the end of 2nd FY (March 31, 2025)* | - | |
| (iii) at the end of 3rd FY (March 31, 2026)* | Not Available | |

9 Status of implementation of project/ commencement of commercial production

| | |
|---|----------------|
| (i) as disclosed in the offer document | Not applicable |
| (ii) Actual implementation | Not applicable |
| (iii) Reasons for delay in implementation, if any | Not applicable |

10 Status of utilization of issue proceeds

(Rs in million)

| | |
|--|---------|
| (i) As disclosed in the offer document | 7048.1 |
| (ii) Actual utilization | 7050.00 |
| (iii) Reasons for deviation, if any | NA |

11 Comments of monitoring agency, if applicable

- (i) Comments on use of funds : Not Applicable
- (ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document : Not Applicable
- (iii) Any other reservations expressed by the monitoring agency about the end use of funds : Not Applicable

12 Pricing Data

| | |
|---------------------------|---------------------|
| Designated Stock Exchange | BSE |
| Issue Price (Rs.) | 291.00 |
| Listing Date | 26-Dec-23 25-Jan-24 |

| Price parameters | At close of listing day | Close of 30th calendar day from listing day | Close of 90th calendar day from listing day | As at the end of the 1st FY after the listing of the issue (31st March,2024) | | |
|------------------|---|---|---|---|--------|--------|
| | | | | Closing price | High | Low |
| Market Price | 266.20 | 231 | 200 | 199.80 | 280.80 | 196.10 |
| Sensex* | 71,336.80 | 70,700.00 | 72832 | 73651 | 74245 | 58793 |
| Price parameters | As at the end of the 2nd FY after the listing of the issue (31st March,2025) | | | As at the end of the 3rd FY after the listing of the issue (31st March,2026) | | |
| | Closing price | High | Low | Closing price | High | Low |
| Market Price | 122.84 | 257.98 | 119.25 | | | |
| Sensex* | 77,414.9 | 85,978.3 | 70,234.4 | | | |

* Being index of NSE, the designated stock exchange

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceeding trading day has been considered

13 Basis for Issue Price

| Accounting ratio | | Face Value (Rs) | As disclosed in offer document | At the end of 1st | At the end of 2nd | At the end of 3rd |
|------------------|--|-----------------|--------------------------------|--------------------|--------------------|-----------------------|
| | | | | FY (March 31,2024) | FY (March 31,2025) | FY (March 31,2026)*** |
| EPS (Basic) | Issuer: Consolidated ⁽¹⁾ | 10 | 14.19 | 30.20 | 13.07 | Not Available |
| | Peer Group: | | | | | |
| | Equitas Small Finance Bank Limited | 10 | 4.71 | 7.01 | 1.29 | Not Available |
| | Ujjivan Small Finance Bank Limited | 10 | 5.88 | 6.54 | 3.71 | Not Available |
| | Credit Access Grameen Limited | 10 | 52.04 | 90.41 | 33.24 | Not Available |
| | Spandana Sphoorty Financial Limited | 10 | 1.74 | 64.84 | 134.18 | Not Available |
| | Bandhan Bank Limited | 10 | 13.62 | 13.84 | 17.04 | Not Available |
| | Suryoday Small Finance Bank Limited | 10 | 7.32 | 20.19 | 10.75 | Not Available |
| | Fusion Micro Finance Limited | 10 | 43.29 | 50.11 | 111.41 | Not Available |
| | INDUSTRY AVERAGE | | | 18.37 | 36.13 | 44.51 |
| P/E | Issuer: Consolidated ⁽²⁾ | 10 | 24.96x | 6.99x | 9.97x | Not Available |
| | Peer Group: | | | | | |
| | Equitas Small Finance Bank Limited | 10 | 20.29x | 13.41 | 43.47 | Not Available |
| | Ujjivan Small Finance Bank Limited | 10 | 9.33x | 7.41 | 13.23 | Not Available |
| | Credit Access Grameen Limited | 10 | 32.47x | 15.59 | 28.66 | Not Available |
| | Spandana Sphoorty Financial Limited | 10 | 551.18x | 13.60 | 1.75 | Not Available |
| | Bandhan Bank Limited | 10 | 15.59x | 13.57 | 8.58 | Not Available |
| | Suryoday Small Finance Bank Limited | 10 | 21.73x | 8.17 | 9.33 | Not Available |
| | Fusion Micro Finance Limited | 10 | 13.46 | 9.62 | 1.26 | Not Available |
| | INDUSTRY AVERAGE | | | 94.86 | 11.62 | 15.18 |

| | | | | | | |
|---------------|--|----|---------------|---------------|---------------|---------------|
| RoNW% | Issuer: Consolidated ⁽³⁾ | | 10.08% | 16.03 | 8.44% | Not Available |
| | Peer Group: | | | | | |
| | Equitas Small Finance Bank Limited | 10 | 11.21% | 13.39 | 2.42% | Not Available |
| | Ujjivan Small Finance Bank Limited | 10 | 27.79% | 33.70 | 11.94% | Not Available |
| | Credit Access Grameen Limited | 10 | 16.18% | 22.01 | 11.98% | Not Available |
| | Spandana Sphoorty Financial Limited | 10 | 0.04% | 13.16 | 36.48% | Not Available |
| | Bandhan Bank Limited | 10 | 11.21% | 10.34 | 11.27% | Not Available |
| | Suryoday Small Finance Bank Limited | 10 | 4.90% | 11.96 | 5.97% | Not Available |
| | Fusion Micro Finance Limited | 10 | 16.67% | 17.74 | 2.02% | Not Available |
| | INDUSTRY AVERAGE | | 12.57 | 17.47 | 11.72 | |
| NAV per share | Issuer: Consolidated ⁽⁴⁾ | | 112.63 | 164.49 | 139.15 | Not Available |
| | Peer Group: | | | | | |
| | Equitas Small Finance Bank Limited | 10 | 46.44 | 52.59 | 532.72 | Not Available |
| | Ujjivan Small Finance Bank Limited | 10 | 20.25 | 19.69 | 314.88 | Not Available |
| | Credit Access Grameen Limited | 10 | 326.89 | 412.23 | 27.81 | Not Available |
| | Spandana Sphoorty Financial Limited | 10 | 436.58 | 498.75 | 36.78 | Not Available |
| | Bandhan Bank Limited | 10 | 121.58 | 133.87 | 151.20 | Not Available |
| | Suryoday Small Finance Bank Limited | 10 | 149.28 | 169.96 | 181.46 | Not Available |
| | Fusion Micro Finance Limited | 10 | 230.74 | 281.93 | 539.22 | Not Available |
| | INDUSTRY AVERAGE | | 190.25 | 224.15 | 254.80 | |

(1) Earnings per share (in Rs.) = Basic EPS refers to the EPS sourced from the annual reports of the respective company for the last financial year ended March 31.

(2) P/E: Based on Basic EPS for the financial year ended March 31, 2023 at the closing price at NSE on March 31, 2023

(3) Return on net worth (%) = Return on Networth (RoNW) is computed as net profit after tax (profit attributable to equity holders of the parent) divided by net worth at the

NAV is computed as the closing net worth divided by the closing outstanding number of equity shares. Net Worth has been computed as sum of share capital and reserves (including capital reserve and excluding debenture/ capital

**Not available as the relevant fiscal year has not been completed / information not disclosed

#Sourced from Prospectus dated December 21, 2023.

##: Based on issue price of Rs.291/share and EPS of FY23

14 Any other material information

| Particulars | Date |
|--|------------|
| Listing of Equity Shares of Muthoot Microfin Ltd | 26-12-2023 |

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com